

AUDITORS' REPORT

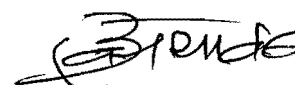
To
The Members of
BHARAT BIBLE COLLEGE.(F.C)

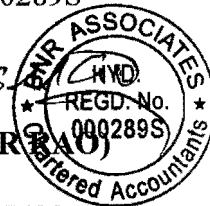
We have audited the attached Balance Sheet of **BHARAT BIBLE COLLEGE (F.C)** as at 31st March, 2015 also Income and Expenditure Account and Receipts & Payments Account for the year ended as on that date annexed thereto. These financial statements are the responsibility of the Society's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and report as under:

- 1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit:
- 2) In our opinion, proper books of accounts as required by law have been kept by the Society so far as appears from our examination of those books.
- 3) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account of the Society.
- 4) In our opinion and to the best of our information and according to explanations given to us, the said Accounts give a true and fair view: -
 - a. In the case of Balance Sheet, of the state of affairs of the Society as at 31st March, 2015 and
 - b. In the case of Income and Expenditure Account, of the Deficit for the year ended on that date.

For **BNR ASSOCIATES,**
Chartered Accountants,
Firm Regd No.000289S


(B. NARENDER)
Partner
Membership No: 027432



Date : 28.04.2015
Place : Hyderabad

BHARAT BIBLE COLLEGE (F.C.)
Dabilpur (V), Medchal (M), R.R.Dist.-501 401. AP

BALANCE SHEET AS AT 31.03.2015

LIABILITIES	AMOUNTS (Rs.)	ASSETS	AMOUNTS (Rs.)
Capital Fund	10,573,344	Fixed Assets	10,373,840
Less: Excess of Expenditure over Income	125,203	Current Assets :	
	-----	Deposits	48,801
	10,448,141	Cash in Hand	12,774
		Cash at Bank	12,726
	-----		-----
	10,448,141		10,448,141
	=====		=====

For BHARAT BIBLE COLLEGE

For BNR ASSOCIATES,
Chartered Accountants


Director-Secretary


(B. NARENDER RAO)
Partner



RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.03.2015

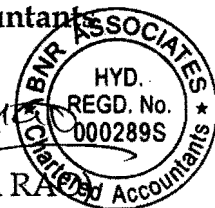
RECEIPTS	AMOUNTS (Rs.)	PAYMENTS	AMOUNTS (Rs.)
To Opening Balance :		By Salaries	621,382
Cash	1,887	By Audit Fee	12,000
Bank	16,829	By Bank Charges	692
	18,716	By Building Main.	4,800
		By Cultivation Exp.	31,519
To Albert W Harrell	57,900	By Electricity Charges	161,043
To Christian Aid Mission	643,162	By Freight	3,308
To Christian Enterprises	514,068	By Functions	7,150
To Community Gospel Chapel	21,459	By Garden Maintenance	41,095
To Mill Creek Bible Church	301,762	By General Expenses	330
To Shiloh Gospel Chapel	31,452	By Gospel Tour Expenses	8,100
		By Graduation Expenses	6,495
To Loan Refund	10,000	By Gratuity	40,000
		By Guest House Exp.	2,316
		By Hostel Expenses	415,524
		By Live Stock Maintenance	6,360
		By Lunch & Refreshments	1,244
		By Papers and Periodicals	1,180
		By Postage & Telegrams	14,618
		By Printing & Stationery	26,982
		By Provident Fund	61,620
		By Repairs & Maintenance	8,451
		By Support	90,000
		By Travels & Conveyance	3,210
		By Vehicle Maintenance	3,600
		By Closing Balance :	
		Cash in Hand	12,774
		Cash at Bank	12,726
	1,598,519		1,598,519

For BHARAT BIBLE COLLEGE

For BNR ASSOCIATES,
Chartered Accountants

Sannur Duraga
Director-Secretary

B. NARENDER RAO
(B. NARENDER RAO)
Partner



INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2015

EXPENDITURE	AMOUNT(Rs.)	INCOME	AMOUNT(Rs.)
To Salaries	621,382	By Albert W Harrell	57,900
To Audit Fee	12,000	By Christian Aid Mission	643,162
To Bank Charges	692	By Christian Enterprises	514,068
To Building Main.	4,800	By Community Gospel Chapel	21,459
To Cultivation Exp.	31,519	By Mill Creek Bible Church	301,762
To Electricity Charges	161,043	By Shiloh Gospel Chapel	31,452
To Freight	3,308		
To Functions	7,150	By Excess of Expenditure over Income	125,203
To Garden Maintenance	41,095		
To General Expenses	330		
To Gospel Tour Expenses	8,100		
To Graduation	6,495		
To Gratuity	40,000		
To Guest House Exp.	2,316		
To Hostel Expenses	415,524		
To Live Stock Maintenance	6,360		
To Lunch & Refreshments	1,244		
To Papers and Periodicals	1,180		
To Postage & Telegrams	14,618		
To Printing & Stationery	26,982		
To Provident Fund	61,620		
To Repairs & Maintenance	8,451		
To Support	90,000		
To Travels & Conveyance	3,210		
To Vehicle Maintenance	3,600		
To Depreciation	121,987		
	----- 1,695,006 -----		----- 1,695,006 -----

For BHARAT BIBLE COLLEGE

For BNR ASSOCIATES,
Chartered Accountants


Director-Secretary

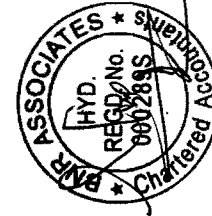

(B. NARENDER RAO)
Partner



BHARAT BIBLE COLLEGE (F.C.)
Dabilpur (V), Medchal (M), R.R.Dist.-501 401. AP

SCHEDULE OF FIXED ASSETS FOR THE YEAR ENDING 31.03.2015

SL. No.	NAME OF THE ASSET	RATE	W.D.V. AS ON 01.04.2014 (Rs.)	ADDITIONS BEFORE 30.09.2014 (Rs.)	AFTER 01.10.2014 (Rs.)	WRITTEN OFF/SALE (Rs.)	TOTAL (Rs.)	DEPRECIATION AMOUNT (Rs.)	W.D.V. AS ON 31.03.2015 (Rs.)
I. Block Assets @ 60 % :									
1	Computer	60%	4,353				4,353	2,612	1,741
II. Block Assets @ 15 % :									
1	Bore well	15%	21,553				21,553	3,233	18,320
2	Electrical Equipments	15%	29,812				29,812	4,472	25,340
3	Tata Sumo	15%	163,996				163,996	24,599	139,396
4	Modi Xerox Machine	15%	13,405				13,405	2,011	11,395
5	Generator	15%	2,555				2,555	383	2,172
6	Vehicles	15%	5,599				5,599	840	4,759
III. Block Assets @ 10 % :									
1	Hostel Equipments	10%	14,045				14,045	1,404	12,640
2	Library Books	10%	29,122				29,122	2,912	26,210
3	Library Equipments	10%	4,010				4,010	401	3,609
4	Musical Equipments	10%	5,417				5,417	542	4,875
5	Office Machinery	10%	13,145				13,145	1,314	11,830
6	Pipes & Fittings	10%	5,254				5,254	525	4,729
7	Refrigerator	10%	2,795				2,795	280	2,516
8	Sports Equipments	10%	12,614				12,614	1,261	11,353
9	Tools & Equipments	10%	1,198				1,198	120	1,078
10	Buildings at Dabilpur (Old)		9,336,720				9,336,720		9,336,720
11	New Construcations at Dabilpur	10%	385,655				385,655	38,566	347,090
12	Television	10%	2,950				2,950	295	2,655
13	Printing Press (Baby Offset)	10%	117,539				117,539	11,754	105,785
14	Water Plant	10%	55,961				55,961	5,596	50,365
15	Furniture & Fixtures	10%	188,649				188,649	18,865	169,784
IV. Non-Depreciable Assets :									
1	Land	-	41,000				41,000	-	41,000
2	Live Stock	-	38,480				38,480	-	38,480
			10,495,827	-	-	-	10,495,827	121,987	10,373,840



For BHARAT BIBLE COLLEGE

Sumanth Suraga
Director-Secretary